JUNE 30, 2026

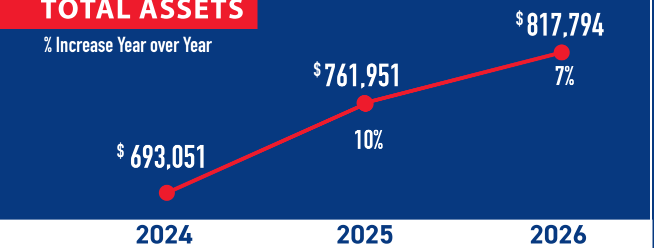
YEAR-TO-DATE HIGHLIGHTS

NOTE: All per share information adjusted for stock dividends

DOLLARS IN THOUSANDS, EXCEPT PER SHARE DATA

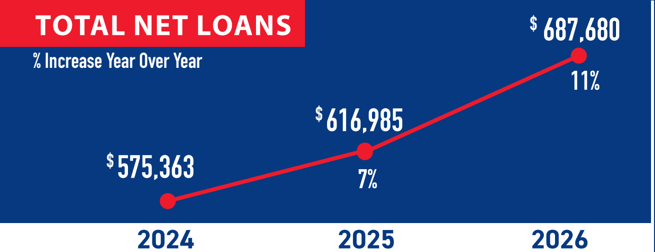
TOTAL ASSETS

% Increase Year over Year



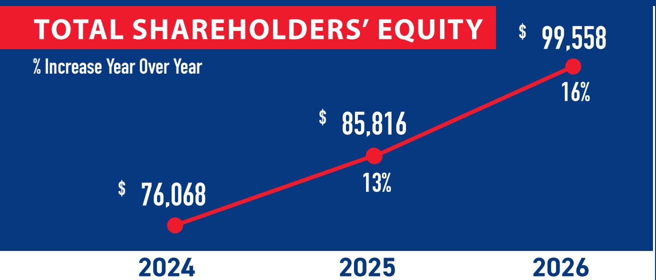
TOTAL NET LOANS

% Increase Year Over Year



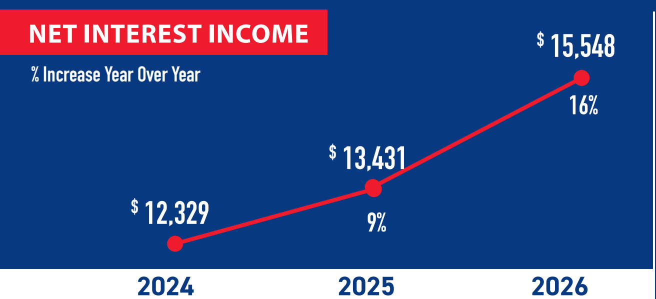
TOTAL SHAREHOLDERS' EQUITY

% Increase Year Over Year



NET INTEREST INCOME

% Increase Year Over Year



2026 BOARD OF DIRECTORS

John Bradshaw
PRESIDENT & COO
FIRST FREEDOM BANK

Jackie Gaither
PRIVATE REAL ESTATE
INVESTOR

Robert C. Woods, MD
PHYSICIAN
ST. THOMAS HEART-LEBANON

John Lancaster
CHAIRMAN & CEO
FIRST FREEDOM BANK

Randy Laine
ENGINEER
TTL, INC.

J.B. Owens
EXECUTIVE VICE PRESIDENT
FIRST FREEDOM BANK

Judd Sellars
OWNER
SELLARS FUNERAL HOMES

Hardie V. Sorrels, III, MD
PHYSICIAN
HERITAGE MEDICAL ASSOCIATES

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FIRST FREEDOM Bank

2026 SHAREHOLDER REPORT

DEAR SHAREHOLDERS,

We are proud to report that **First Freedom Bank** once again produced sound growth and excellent earnings for the **first half of 2026**. Despite market pressure on interest rates, the Bank's net interest margin through June 2026 was 4.24%, 0.49% better than the same period in 2025, and the Bank posted earnings of almost **$7.9 million**, an increase of 60.8% over the first half of 2025. This was possible due to increased loan volume, diligent management of the Bank's net interest margin and a major improvement in non-core earnings. In virtually every performance category, the Bank has continued to surpass **the average for all banks based in Tennessee.**

Our return on shareholders' equity for the first half of 2026 was **15.48%,** and our **tangible book value per share** improved to **$31.76** at June 30, 2026, which is 12.8% higher than June 30, 2025. **Asset quality remains very strong,** as evidenced by our non-performing asset ratio of 0.40% and Texas ratio of 3.04%. The Bank's **Tier 1 Capital exceeded $99 million at June 30, 2026.**

The markets in which we operate continue to thrive, and that brings potential for continued loan growth. Market expectations are currently uncertain regarding the Federal Reserve Bank's rate policy, considering the inflationary effects of the current unrest in the Middle East and the flow of oil and natural gas from that region. If the Fed increases rates during the last half of 2026, the Bank's net interest margin and earnings would benefit, but management is not sure rates will increase this year.

As a **premier community bank** with **local decision makers,** we look forward to helping and serving our customers and communities by quickly responding to their financial needs. Our achievements are only possible with the support of our faithful customers, board of directors, employees, and you, our shareholders. **We thank you for your continued patronage and support.**

John R. Lancaster
Chairman & CEO

John H. Bradshaw
President & COO

RESULTS OF OPERATIONS

Six Months Ended June 30

(dollars in thousands)	2025 (unaudited)	2026 (unaudited)	% chg 2026 vs 2025
Net Interest Income	$ 13,431	$ 15,548	15.76%
Non-Interest Income	$ 999	$ 1,079	8.01%
Non-Interest Expense	$ (7,523)	$ (7,994)	6.26%
Contribution to Reserves	$ (782)	$ (758)	-3.07%
Non-Core Income	$ 354	$ 2,203	522.32%
Net Income Before taxes	**$ 6,479**	**$ 10,078**	**55.55%**
Income Taxes	$ (1,584)	$ (2,206)	39.27%
Net Income	$ 4,895	$ 7,872	60.82%
Core Net Income	$ 4,628	$ 6,151	32.92%

FINANCIAL CONDITION DATA	6/30/25	6/30/26	% chg
Loans, Net of Deferred Fees	$ 616,985	$ 687,680	11.46%
Total Deposits	$ 669,732	$ 710,028	6.02%
Total Assets	$ 761,951	$ 817,794	7.33%

THE MOST RECENT TRADE OF FIRST FREEDOM STOCK WAS $37.00 PER SHARE.